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Taxpayer's Name: _____

Extenders Review Worksheet

Congress let many tax provisions expire on December 31, 2017, making them dead for your already- filed 2018 tax returns. In what has become much too common practice, Congress resurrected the dead provisions retroactively to January 1, 2018. That's the good news. The bad news is that we may have to amend your tax returns if you are impacted by these changes. Before we amend your return, we will determine if it is worth the time and expense to you. The purpose of this worksheet is to identify if any of the retroactive changes might help you. Please answer each question below.

Answer yes or no for each question below as it applies to you in 2018	2018
Did you make any energy improvements to your home involving the following: air source heat pumps, central air conditioning, hot water heater, hot water boiler, advanced main air circulating fans, biomass stove (wood, pellet etc), insulation, roofs, windows, doors or skylights?	Yes / No
Did any member of your household have college tuition and fees that you were not able to deduct on your original return and your income is below \$80,000 (single or head of household) or \$160,000 (married)?	Yes / No
Did your monthly mortgage payment include a Mortgage Insurance Premium (MIP or PMI)?	Yes / No
Did you buy or refinance a home and have a VA Funding Fee, Rural Housing Administration Fee, Mortgage Insurance Premium (MIP or PMI) paid at settlement?	Yes / No
Did you buy or refinance a home and have Mortgage Insurance Premium (MIP or PMI) paid at settlement for any years from 2011-2017?	Which Year: _____

If you answered "Yes" to any question for any year above, we will help you gather the data needed to see if amending your original return is a good idea.

Additionally, please be aware of the following changes that might affect your taxes:

1. The age for Required Minimum Distributions has moved from 70 ½ to 72 years old.
2. Age is no longer a limiting a factor in contribution to a traditional IRA.
3. A distribution of up to \$10,000 from a retirement plan or an IRA can be made without penalty before retirement age for qualifying birth or adoption expenses. The distribution is still taxable.
4. Now you can use 529 college savings plan money to pay for a qualified apprenticeship program or up to \$10,000 for a principal or interest payment on a qualified student loan of the plan beneficiary or sibling of the beneficiary.
5. Self-employed individuals now have more time to set up and fund retirement accounts, like a solo-401k as late as October 15th if an extension is filed.
6. After 12/31/2019, any non-spouse, non-minor that inherits a retirement plan is not required to take any money out in any given year (RMD's) but is required to empty the account within 10 years.